*COMMUNITY REINVESTMENT ACT STATEMENT*

*STATE BANK & TRUST OF KENMARE*

*BERTHOLD OFFICE (BRANCH)*

*KENMARE, ND*

*JANUARY 14, 2025*

The State Bank & Trust of Kenmare and Berthold Office (Branch) serves *an* area which is made up on the Northwestern (Gooseneck) and southwest Ward, Eastern portion of Mountrail, Eastern portion of Burke and the Western and Southern portion of Renville. A more precise description of this area is that it is equal to Census Tract/Block numbering Area Outline Map numbers 110, 113, 9552, 9533 and 9529.

State Bank & Trust of Kenmare offers loans to its customers in the following areas:

1. Real estate loans for construction and development; farm and ranch land; Federal Housing Administration insured residential properties; conventional residential properties; and conventional non-residential properties.
2. Agricultural loans - short term operation loans; loans for chattel purchases and farm real estate loans.
3. Commercial loans – short term operation loans; chattel loans for commercial inputs and commercial real estate loans.
4. Consumer and miscellaneous loans – automobile installment loans; mobile home installment loans; home improvement loans; loans to political subdivisions; single pay consumer loans, credit cards and other installment loans for miscellaneous purchases.

Attached to and made a part of this statement is a copy of the Community Reinvestment Act Notice as posted in the lobby of the bank in Kenmare and branch and its branch office in Berthold.

The State Bank & Trust of Kenmare continually assesses the credit needs of the community and endeavor to position ourselves to address those needs. We have established a guaranteed lender status with Farmers Home Administration and work with the Small Business Administration to obtain guaranteed status in the agricultural and commercial areas to serve the needs of the community. We also utilize the Bank of North Dakota participation programs which are available for farm, real estate and commercial projects. We also are working with First Class Mortgage and Bank of North Dakota so we can offer competitive long term residential real estate financing in our trade area.

We have also established a farm real estate program where in the borrower can finance at a preferred rate with 75% loan to value position. We also have purchased stock in the Farmer Mac program and will utilize the program at such time that it becomes operational.

When financially feasible, the Bank will invest in local or state municipal bond issues. The bank has offered financial support for various community organizations and clubs.

The bank shall attempt to provide competitive checking fees to low- and moderate-income families and shall provide free cashing of government checks.

The Board of Directors will review on an annual basis the banks performance in the community. Any discussion by the Board regarding CRA and the banks performance shall be documented in its minutes.

The State Bank & Trust of Kenmare will market its products and services through the various media sources available. We will utilize the local newspaper, radio stations (Minot), television stations (Minot) to notify the public of the bank’s products, services, hours open to the public, etc. One such case is the promotion of our ATM’s which are in Kenmare, Berthold, Plaza and Carpio. We use advertising in various forms to notify the public of its availability and 24-hour service. The installation of the ATM’s is another example of the bank’s commitment to provided additional services to the community.

The bank will continue to provide services to the community which is essential to its livelihood. We will work with local manufacturing firms and various state agencies to help it obtain additional funding for a business to continue operating.

At present, the bank is financially strong, and this is essential in order to meet the needs of the community. The bank will continue to operate in a sound manner in order to be a leader in the community.